

MANAGING FAMILY FINANCES



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YOUR FAMILY'S FINANCES

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Every adult has bills to pay in some shape or form. But what starts as a necessity can easily become a financial treadmill of working and consuming that dominates your energy, thoughts, and good intentions.

How can you master your money to be more intentional in other areas? How can you turn your money from being a challenge to your spiritual and relational goals to being a spiritual asset?

STEP ONE: BE CONTENT AND FAITHFUL

We often think the answer to our money problems is to acquire more, but Solomon observed, *Whoever loves money never has money enough; whoever loves wealth is never satisfied with his income.* (Ecclesiastes 5:10) The writer of Hebrews countered, *Keep your lives free from the love of money and be content with what you have, because God has said, "Never will I leave you; never will I forsake you."* (Hebrews 13:5).

People who have chosen to follow Jesus will eventually discover the conflict in how to handle finances while remaining faithful.

On one hand, you have a responsibility to gather enough resources to provide support for yourself, your family, and those in need. For example, see Jesus' story in Matthew 25:14-30.

On the other hand, we encounter instances similar to Jesus' interaction with a rich man (Mark 10:17-27) whom Jesus tells to sell everything he has and give the money to the poor.

It can be very difficult to navigate through this tension of finding a healthy financial balance and using your resources appropriately. Seeking faith-based financial counseling as well as mentoring relationships will likely bring clarity to your situation.

STEP TWO: VALUE RELATIONSHIPS OVER THINGS

Most Christian financial advisers stress the value in eliminating and staying out of debt as much as possible. The less debt you have, the more you're able to focus on the debt to *love one another* (Romans 13:8).

Focusing on relationships over things also can cause you to reconsider your purchasing and work decisions. Isaiah 55:2 asks the question, *Why spend money for what isn't food, and your earnings for what doesn't satisfy?*

Do you ever feel like you're working hard to pay off debt for purchases that weren't essential and didn't even satisfy? It might be time to simplify your expenses and make them more consistent with your family priorities.

STEP THREE: RE-ORIENT YOUR FEARS AND DESIRES

Money is a tool we need for life on this earth, but it should never take God's place. As Christians, we should never find security in our bank accounts, our stock profiles, or our retirement funds.

People with various relationship goals—wanting to get married, considering starting a family, or wanting to help a child through a tough season—may not realize just how much those goals can be undermined by a consumer-driven culture playing on their fears and desires.

God tells us we shouldn't fear what the world fears (1 Peter 1:17 and 3:13-15) or desire what it desires (2 Peter 1:3-8). The more you look to Him for your security and provisions (1 Peter 5:7, Philippians 4:19), the more you are directed to the eternal relationships around you like friends, family, and new acquaintances. Allowing God to re-direct your fears and desires frees you up to invest in family and to give generously to other families who are praying for God's provision.



ADDITIONAL RESOURCES

Recommended Books

The Treasure People (by Randy Alcorn) explores Jesus' teaching on our finances.

Total Money Makeover (by Dave Ramsey) offers a bold, no-nonsense approach to money matters, providing help and hope for getting out of debt and achieving total financial health.

Recommended Website

Crown.org is sponsored by Crown Financial Ministries and provides a variety of articles, online tools, and resources.

Davidramsey.com shows how to make smarter choices with money by understanding how you spend it.